

IN THE MATTER OF section 18 of the *Workers' Compensation Regulation*, Alberta Regulation 325/2002

ORDER OF THE BOARD OF DIRECTORS

Under the authority of section 18 of the *Workers' Compensation Regulation*, AR 325/2002, the Board of Directors orders that:

1. Interest be paid by the Workers' Compensation Board to:
 - (a) workers who are awarded retroactive disability benefits under sections 56, 57, 58, 60, 61, 65 and 66 of the *Workers' Compensation Act*,
 - (b) dependants who are awarded retroactive dependency benefits under sections 70, 71, 72, 73, 74, 75 and 76 of the *WCA*; and
 - (c) employers who receive a retroactive premium refund on premiums paidas a result of a decision of the Appeals Commission; and that
2. Such interest will be paid:
 - (a) as simple interest;
 - (b) according to the rates prescribed under the *Judgment Interest Act*,
 - (c) commencing on a date two years before the date of the filing of the Request for Review or on the first date on which the retroactive amount is payable, whichever is later, and continuing until the total of the retroactive amount and all accrued interest are paid.

This change is to be effective on a date in 2013 to be determined by management and will be applied retroactively to August 18, 2011.

This Order was duly enacted by the Board of Directors by Resolution 2013/04/16 passed at Edmonton, Alberta, on May 10, 2013.



Chair, Board of Directors



Secretary of the Board