

IN THE MATTER OF Sections 51(4) and 53.1(1)
of the *Workers' Compensation Act*, being Chapter
W-16, Statutes of Alberta, 1981, and amendments
thereto

BOARD ORDER

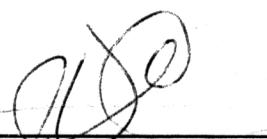
1. The Workers' Compensation Board, for the purpose of maintaining approximate parity with the cost of living, hereby adopts and approves the following formula for providing cost of living adjustments to be applied to the amounts payable under the *Workers' Compensation Act* or any predecessor of this *Act* in respect of permanent total disability, permanent partial disability or the death of a worker, such adjustments to be automatically applied on the first day of January of each year, beginning in 1996, and continuing until the Board of Directors orders otherwise:

- (a) cost of living adjustments shall be based on 100% of the change in the Alberta Consumer Price Index for the 12 months ending March 31 of the year immediately prior to the adjustment, less 0.5%; and
- (b) any cost of living adjustment greater than 4% in a single year shall receive express prior approval from the Board of Directors of the Workers' Compensation Board.

2. Further, adjustments to maximum insurable earnings shall automatically occur on the first day of January of each year, beginning in 1996, using the same formula used to determine cost of living adjustments, rounded to the nearest \$100, and shall continue annually until the Board of Directors orders otherwise.

BY ORDER of the Board of Directors of The Workers' Compensation Board by resolution 95/11/41, passed at Edmonton, Alberta, on November 28, 1995.


CHAIRMAN


SECRETARY